



## STENIEL MANUFACTURING CORPORATION

### NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Notice is hereby given that the Annual Meeting of the Stockholders (ASM) of Steniel Manufacturing Corporation will be held on **June 18, 2025 (Wednesday) at 3:00 in the afternoon.**

The agenda for the said meeting shall be as follows:

1. Call to Order
2. Certification of Notice of Meeting and Existence of Quorum
3. Approval of Minutes of the Annual Stockholders' Meeting held on July 5, 2024
4. Approval of the Audited Financial Statements for the period ended December 31, 2024
5. Ratification of All Acts of the Board and Management for 2024 - 2025
6. Election of Directors for 2024 - 2025
7. Appointment of External Auditor
8. Adjournment

Stockholders of record as of May 16, 2025 are entitled to notice of, and may attend and/or participate in the ASM, or any adjournment thereof, via remote communication or voting in absentia. For this purpose, the Stock and Transfer Book of the Corporation shall be closed from May 16, 2025 to June 18, 2025.

The annual meeting shall be held via remote communication where stockholders may participate and vote in absentia. Stockholders who wish to participate in the meeting may contact the Office of the Corporate Secretary at [steniel.asm@gmail.com](mailto:steniel.asm@gmail.com) and submit the complete supporting documents no later than 5:00 pm on June 6, 2025. The processes for the registration, participation and voting by stockholders may be accessed at <https://steniel.com.ph>, and in the Guidelines for Participating via Remote Communication and Voting in Absentia (the "Guidelines") appended in the Information Statement.

Should you wish to authorize a representative to attend the meeting in your behalf, please accomplish the Proxy Form and email a copy of the proxy form together with complete supporting documents set forth in the Guidelines to the Office of the Corporate Secretary at the 33<sup>rd</sup> Floor, The Orient Square, F. Ortigas, Jr. Road, Ortigas Center, Pasig City via courier delivery or by email to [steniel.asm@gmail.com](mailto:steniel.asm@gmail.com) on or before 5:00 pm on June 6, 2025.

Stockholders who have successfully registered may cast their votes and will be provided access to the meeting. You may access the 2025 Definitive Information Statement, SEC Form 17-A for 2024, and other pertinent or related documents from the Corporation's website at <https://steniel.com.ph> or at the PSE Edge, or you may also request copies thereof from the Corporation.

We look forward to your attendance at the Annual Stockholders' Meeting.

  
JANICE L. CO  
Corporate Secretary

## **EXPLANATION OF AGENDA ITEMS**

### **Approval of Minutes of the Annual Stockholders' Meeting held on July 5, 2024**

The minutes of the annual stockholders' meeting held on July 5, 2024 are posted at the Company's website, <https://steniel.com.ph>.

### **Approval of the Audited Financial Statements for the period ended December 31, 2024**

The President, Mr. Nixon Y. Lim, will deliver a report to the stockholders on the performance of the Company in 2024 and the outlook for 2025. The financial statements for the period ended December 31, 2024 (AFS) are attached to the Information Statement.

Copies of the SEC Form 17-A may be accessed via PSE Edge and the Company's website at <https://steniel.com.ph> under Company Disclosures.

### **Ratification of All Acts of the Board and Management for 2024 - 2025**

A summary of the acts of the Board of Directors and Management are attached to the Information Statement.

### **Election of Directors for 2024 - 2025**

Each stockholder entitled to vote may cast the votes to which the number of shares he owns entitles him, for as many persons as there are to be elected as directors, or he may give one candidate as many votes as the number of directors to be elected multiplied by the number of his shares shall equal, or he may distribute them on the same principle among as many candidates as he may see fit, provided that the whole number of votes cast by him shall not exceed the number of shares owned by him multiplied by the number of Directors to be elected. The seven nominees receiving the highest number of votes will be declared elected as directors of the company.

### **Appointment of External Auditor**

The auditing firm of Valdez Abad & Company will be recommended for appointment as external auditor for the ensuing year. Representatives of Valdez Abad & Company are expected to be present at the meeting.

### **Other Matters**

The Chairman will answer questions on matters concerning the agenda, the Information Statement and the President's Report sent via the voting website.